

RELEASE AND REASSIGNMENT OF LEASE AGREEMENT

THIS INDENTURE, made this 13th day of April, 1954, Witnesseth:

WHEREAS, by instrument dated March 5, 1953, Harold Gugler, doing business under the assumed name and style of Seattle Aircraft Repair, original Assignor, and Seattle Aircraft Repair, Inc., a Washington corporation, successive Assignor, herein after collectively called "Assignor", as collateral securing the repayment of a loan, assigned to Reconstruction Finance Corporation all its right, title and interest in and to that certain Lease Agreement dated March 16, 1953, wherein County of King, State of Washington, leased to Harold Gugler, doing business as Seattle Aircraft Repair, under the conditions set forth in said Lease, the following described premises situated in the County of King, State of Washington, to wit:

Beginning at the quarter (4) corner common to Section 28 and Section 33, Township 24 North, Range 4 East, W.M., thence S. 89° 17' 40" East along the section line common to Section 28 and Section 33 a distance of 768.44 feet, thence S. 29° 46' 26" E. a distance of 292 feet to the true point of beginning; thence No. 60° 10' 34" E. a distance of 390 feet, thence S. 17° 32' 25" E. a distance of 350 feet; thence S. 60° 10' 34" W. a distance of 315 feet; thence N. 29° 46' 26" W. a distance of 340 feet to the true point of beginning. An area of approximately 119,850 square feet; and

WHEREAS, the said loan of money for which said Assignment of Lease was made as security, was never completed and no monies have been disbursed thereon by Reconstruction Finance Corporation; and

WHEREAS, it is now desired and intended to restore to the Assignor all of the collateral hypothecated as security for said contemplated loan.

NOW, THEREFORE, in consideration of the foregoing, Reconstruction Finance Corporation hereby released and reassigns to the Assignor, without any warranty or covenant of any kind, all of its right, title and interest in and to said Lease Agreement and the premises demised thereby.

IN WITNESS WHEREOF, Reconstruction Finance Corporation has caused this instrument to be executed in its name and on its behalf by J. H. CRUICKSHANK, its Attorney in Fact, hereunto fully authorized by power of attorney duly executed and recorded.

RECONSTRUCTION FINANCE CORPORATION

By J. H. CRUICKSHANK, Attorney-in-Fact

STATE OF OREGON)
) ss
County of Multnomah)

On this _____ day of April, 1954, before me personally appeared J. H. CRUICKSHANK, who, being duly sworn, did say that he is the Attorney-in-Fact for RECONSTRUCTION FINANCE CORPORATION, and that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowledged said instrument to be the act and deed of said principal.

Before me: